

CI CAMBRIDGE INTERNATIONAL EQUITY AS AT JUNE 30, 2016

<p>Strategy Characteristics</p> <p>Inception date: September 2013 Asset class: International Equity</p> <p>Total assets: \$0.87 million Manager: Cambridge Global Asset Management</p> <p>Benchmark: MSCI EAFE TR (CAD)</p>	<p>Top 10 Equity Holdings</p> <table border="1"> <tr><td>Sundrug</td><td>5.9%</td></tr> <tr><td>Lonza Group</td><td>4.9%</td></tr> <tr><td>Nemetschek</td><td>4.0%</td></tr> <tr><td>Cap Gemini</td><td>3.2%</td></tr> <tr><td>Geberit</td><td>3.1%</td></tr> <tr><td>BP Amoco</td><td>3.0%</td></tr> <tr><td>Nitori</td><td>2.7%</td></tr> <tr><td>Koninklijke Ahold</td><td>2.6%</td></tr> <tr><td>Randgold Resources</td><td>2.5%</td></tr> <tr><td>Brembo Spa</td><td>2.5%</td></tr> </table>	Sundrug	5.9%	Lonza Group	4.9%	Nemetschek	4.0%	Cap Gemini	3.2%	Geberit	3.1%	BP Amoco	3.0%	Nitori	2.7%	Koninklijke Ahold	2.6%	Randgold Resources	2.5%	Brembo Spa	2.5%	<p>Asset Allocation</p> <p>Relative Weights to MSCI EAFE TR</p> <table border="1"> <tr><td>Info Technology</td><td>12.78</td></tr> <tr><td>Consumer Staples</td><td>6.93</td></tr> <tr><td>Industrials</td><td>4.65</td></tr> <tr><td>Health Care</td><td>3.00</td></tr> <tr><td>Cons. Discretionary</td><td>1.88</td></tr> <tr><td>Materials</td><td>-0.68</td></tr> <tr><td>Energy</td><td>-1.86</td></tr> <tr><td>Utilities</td><td>-3.92</td></tr> <tr><td>Telecom Services</td><td>-5.15</td></tr> <tr><td>Financials</td><td>-17.64</td></tr> </table>	Info Technology	12.78	Consumer Staples	6.93	Industrials	4.65	Health Care	3.00	Cons. Discretionary	1.88	Materials	-0.68	Energy	-1.86	Utilities	-3.92	Telecom Services	-5.15	Financials	-17.64
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¹ Inception: September 6, 2013

Unless otherwise indicated and except for returns for periods less than one year, the indicated rates of return are the historical annual compounded total returns including changes in security value. All performance data assume reinvestment of all distributions or dividends. Past performance is not a reliable indicator of future performance.

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