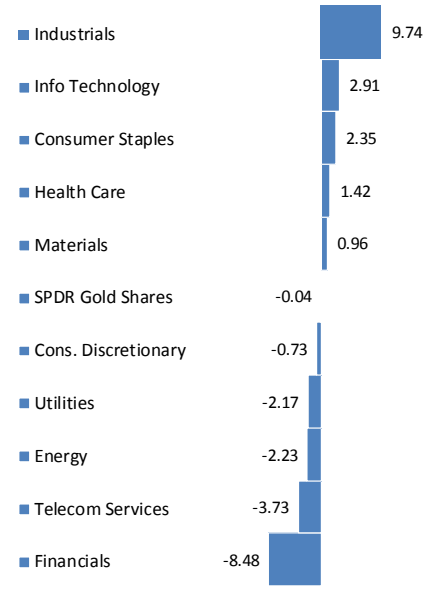
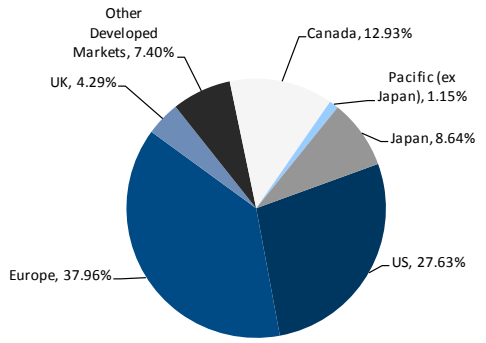


CI CAMBRIDGE GLOBAL EQUITY

AS AT JUNE 30, 2016

Strategy Characteristics		Top 10 Equity Holdings		Asset Allocation																																									
Inception date:	September 2013	Sundrug	4.2%	Relative Weights to MSCI World TR 																																									
Asset class:	Global Equity	Nitori	3.6%																																										
Total assets:	\$1.3 million	Isra Vision	2.8%																																										
Manager:	Cambridge Global Asset Management	Randgold Resources	2.8%																																										
Benchmark:	MSCI World TR (CAD)	CGI Group	2.8%																																										
Geographic Mix (ex cash) 		Cap Gemini	2.6%																																										
		Wal-Mart	2.6%																																										
		Lonza Group	2.5%																																										
		Brembo Spa	2.5%																																										
		First Republic Bank	2.4%																																										
Fund Performance																																													
		<table border="1"> <thead> <tr> <th rowspan="2">Gross Returns As at June 30, 2016 (CAD)</th> <th colspan="5">Trailing Periods</th> <th colspan="2">Calendar Year</th> </tr> <tr> <th>3 mo</th> <th>6 mo</th> <th>1 yr</th> <th>2 yr</th> <th>SI¹</th> <th>2015</th> <th>2014</th> </tr> </thead> <tbody> <tr> <td>CI Cambridge Global Equity</td> <td>0.75</td> <td>-2.05</td> <td>2.85</td> <td>13.50</td> <td>18.73</td> <td>22.49</td> <td>12.20</td> </tr> <tr> <td>Benchmark Index</td> <td>0.70</td> <td>-5.66</td> <td>1.17</td> <td>9.91</td> <td>14.58</td> <td>18.72</td> <td>15.39</td> </tr> <tr> <td>Difference</td> <td>0.05</td> <td>3.61</td> <td>1.68</td> <td>3.59</td> <td>4.15</td> <td>3.77</td> <td>-3.19</td> </tr> </tbody> </table>					Gross Returns As at June 30, 2016 (CAD)	Trailing Periods					Calendar Year		3 mo	6 mo	1 yr	2 yr	SI ¹	2015	2014	CI Cambridge Global Equity	0.75	-2.05	2.85	13.50	18.73	22.49	12.20	Benchmark Index	0.70	-5.66	1.17	9.91	14.58	18.72	15.39	Difference	0.05	3.61	1.68	3.59	4.15	3.77	-3.19
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¹ Inception: September 6, 2013

Unless otherwise indicated and except for returns for periods less than one year, the indicated rates of return are the historical annual compounded total returns including changes in security value. All performance data assume reinvestment of all distributions or dividends. Past performance is not a reliable indicator of future performance.

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